GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Law Department –ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE SCHEME - Subscription by Sri S.Venkateswara Rao, Additional Secretary to Government (Retired), *Law Department – Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.*

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LAW (E.I) DEPARTMENT

G.O.RT.No. 244 **Dated: 22-09-2020.**
Read the following:-

1. G.O.Ms.No.81, Finance (Admn.II) Department, Dated: 07-09-2020.
2. From *Sri S.Venkateswara Rao, Additional Secretary to Government,* Law Department (Retired.)*, Dt.20-08-2020.*

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O R D E R:

In pursuance of the orders issued in G.O 1st read above, sanction is hereby accorded for payment of Rs. Rs. 69566.00/- (Rupees Sixty Nine thousand Five hundred and Sixty Six only) towards saving fund and Interest under Group Insurance Scheme to *Sri S.Venkateswara Rao, Additional Secretary to Government* (Retired), Law Department who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.20/- per month from November, 1988 to October, 1992, Rs.40/- per month from November, 1992 to October, 1994, Rs.60/- per month from November 1994 to October, 2005 Rs.120/- per month from November, 2005 to June, 2020, Calculation sheet is enclosed this order.

2. The above expenditure shall be debited to the following Head of Account:-

"M.H. 8011-Insurance and Pension Fund Minor Head-107-A.P. State Govt. Employees Group Insurance Scheme S.H.(01)-A.P. State Govt. Employees Group Insurance Scheme. 001-Insurance Fund 002-Saving Fund and Interest"

3. The Law (Claims) Department is requested to draw and credit the amount to *Sri S.Venkateswara Rao, Additional Secretary to Government (Retired),* Law Department (Retired) through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

V. SUNITHA
SECRETARY TO GOVERNMENT (FAC)
LEGAL AND LEGISLATIVE AFFAIRS & JUSTICE

To
Sri S.Venkateswara Rao,
Additional Secretary to Government (Retired)*,* Law Department
Copy to:
The Law (Claims) Department (2 Copies)
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi, Amaravathi.
The Regional Director.A.P.G.L.I.(AP).Ibrahimpatnam.Vijayawada.
SF/SC.

// FORWARDED BY ORDER //

SECTION OFFICER

CALCULATION SAVINGS FUND AND INTERST SHEET

Table-I: Details of Subscription of the Employee under GIS Scheme:

S.No.	Employee retried in June-2020-Service particulars	Group	Amount (Rs.)
1.	From 11/1988 to 10/1992 RPS 1986 Scale (1230-50-1730-60-2330)	C	20/-
2.	From 11/1992 to 10/1994 RPS 1993 Scale (2375-5040)	B	40/-
3.	From 11/1994 to 10/2005 RPS 1993 Scale (2375-5040) RPS 1999 Scale (5980-12100)	B	60/-
4.	From 11/2005 to 06/2020 RPS 2015 Scale (87130-110850)	A	120/-

Table-II: Calculation of total benefits under GIS Scheme:

Sl. No.	Employee retried in June-2020-Service particulars	Calculation of total benefits under GIS saving	No of Units	Total
1.	From 11/1988 to 10/1992 @ Rs.20 per month (one unit)	One unit form 11/1988 up to June -2020 =1x18603.47	1	18603.47
2.	From 11/1992 to 10/1994 @ Rs.40 per month (one unit)	One extra unit form 11/1992 up to June 2020 =1x13545.88	1	13545.88
3.	From 11/1994 to 10/2005 @ Rs.60 per month (two unit)	Two extra units form 11/1994 up to June 2020 =2x11641.01	2	23282.02
4.	From 11/2005 to 06/2020 @ Rs.120 per month (Eightr unit)	Fouro extra units from 11/2005 up to June 2020 = 4x3533.67	4	14134.68
5.	Total No of GIS Units and net GIS Benefit to the employee		8	69566.05
	Rupees Sixty Nine thousand Five hundred and Sixty Six only		**Rounded to**	**69566.00**

Table-III: Calculation of Contribution by the Employee to GIS Scheme:

SL. No.	Employee retried in june-2020-Service particulars	Total contribution under GIS saving	Amount (Rs)
1.	From 11/1988 to 10/1992 @ Rs.20 per month (two unit)	=2x6.875x4x12 (period 4 years 0 Months)	660.00
2.	From 11/1992 to 10/1994 @ Rs.40 per month (four unit)	=4x6.875x2x12 (period 2 years 0 Months)	660.00
3.	From 11/1994 to 10/2005 @ Rs.60 per month (four unit)	=4x10.5 x 11x12 (period 11 years 0 Months)	5,544.00
4.	From 11/2005 to 06/2020 @ Rs.120 per month (Eightr unit)	=8x10. 5x176 (period 2 years 0 Months)	14784.00
5.	Total No of GIS Units and net GIS Benefit to the employee		21648.00
	Total Contribution of the Employee to the Saving Fund		21648.00

Table-IV: Abstract

1.	Contribution to GIS	Rs.21648.00
2.	Payable Interest on Contribution	Rs.47,918.00
	Total (1) + (2)	**Rs.69566.00**

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SECRETARY TO GOVERNMENT (FAC)
LEGAL AND LEGISLATIVE AFFAIRS & JUSTICE

// FORWARDED BY ORDER //

SECTION OFFICER

CHECK LIST

G.O.Ms.No.81 Fin (Admn.III) Department. dt.07.09.2020.

1. Name of the Employee	:	*Sri S.Venkateswara Rao,*
2. Designation	:	*Additional Secretary to Government,* Law Department
3. Scale of Pay	:	Rs.87130-110850
4. Change of higher group with effect from	:	1992 Group.C 1994 Group.B 2005 Group.B 2020 Group.A
5. Date of Retirement on Superannuatio	:	30.06.2020
6. Name of the heirs in the event of death of employee	:	NA
7. Total amount sanctioned	:	Rs. 69566./-
8. Total amount sanctioned under Insurance Fund in the event of Death of Employee	:	N.A.
9. Head of account	:	011 : Insurance and pension funds 107 : State Govt. employees G.I.S 01 : Group Insurance 002 : Savings & Interest

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SECTION OFFICER

COPY TO: P.A.O.